



Automatic Increase for Certain Auto-Enrollees

There are benefits to participating in the SDRS Supplemental Retirement Plan (SRP) and the automatic increase process makes it easier to save for retirement. If you enrolled in the SDRS-SRP prior to July 1, 2009, you were not subject to the automatic enrollment and increase process. This annual increase only affects those auto-enrolled participants who receive a notice. The automatic annual increase is scheduled for July 1, 2017, for auto-enrolled participants of the State of South Dakota, the Board of Regents, and other employers who have elected the automatic increase feature.

How the automatic annual increase works:

- You will receive a notice regarding the annual increase.
- If you take no action, your monthly contribution into the SDRS-SRP will increase by \$10 beginning on July 1, 2017. For example, if you are currently contributing \$25 per month, your monthly contribution will increase to \$35.
- If you would like to increase your contributions by a different amount, you may call the SDRS-SRP office in Pierre at 605-224-2230.
- If you want to opt out of this year's increase, you must do so by June 15, 2017. Visit www.srp457.com to log in to your SDRS-SRP account. Go to "Contribution Information" in the left column. Select "Manage Automatic Increase", then "No" and submit your request. You may also contact the SDRS-SRP office in Pierre at 605-224-2230 to opt out of this year's annual increase.

Simplify Your Accounts into One

Employees often change jobs several times during their careers. As such, they often have multiple retirement accounts. If you want to simplify by combining them into one, the SDRS Supplemental Retirement Plan (SRP) can help.

There are many advantages to consider when you consolidate your accounts. When you transfer your retirement dollars into your SDRS-SRP account, you can:

- Reduce paperwork
- Track investments more easily
- Cut down on mail
- Manage all your retirement dollars in one place

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should work with their financial professional to discuss their specific situation.

You should consider all factors before making a decision to move any retirement assets. Moving retirement assets from one plan to another may have unintended surrender, fee, or tax consequences. Neither Nationwide nor any of its representatives provide tax or legal advice.

Doesn't having more than one account improve my diversification?

Most likely, the answer is no. Funds with similar investment objectives often invest in the same stocks, bonds, and mutual funds. You could be overinvested in an asset class and not know it. Having all your retirement dollars in one account makes it much easier to manage your asset allocation and diversification strategy.

Are there other reasons to combine assets into one account?

Yes! You might lower the amount of annual administrative fees paid if you have fewer accounts open. Since fees cut into your overall investment performance, this is an important point to consider.

I'm ready! How do I do it?

Contact your SDRS-SRP Retirement Specialist to help you transfer or rollover your retirement dollars from your 401(k), 403(b), 457 Plan, or IRA. Call the SDRS-SRP office in Pierre at 605-224-2230.

Paperless Delivery: Quick and Easy

You can have access to your SDRS Supplemental Retirement Plan (SRP) account information any time you pick up a web-enabled device. With Paperless Delivery, SDRS-SRP communications can be:

- **Faster** – Receive email notices when SDRS-SRP communications are available.
- **Organized** – SDRS-SRP communications are housed in one place, making them easy to manage.
- **Secure** – Documents are accessible only after logging in to your account.
- **Green** – Paperless Delivery helps reduce carbon footprints, saving several pounds of paper per participant annually.

Make a statement by getting yours online. Log in to your SDRS-SRP account at www.srp457.com. Select “Contact Preferences” in the left column. Then, click “Update” in the Paperless Delivery section.

Your Finances Depend on Active Participation

Your personal lifestyle now has a direct impact on your future wellness. Likewise, your future retirement lifestyle is dependent on you and the financial decisions you make throughout your career. As you prepare for your future, you may want to consider:

- Increases in medical and long-term costs
- Benefits not keeping up with inflation
- Possibility of career changes before qualifying for a full pension
- Outliving your resources

When all things are considered, will you have an income shortfall at some point in your retirement?

Get active with your finances! The SDRS Supplemental Retirement Plan (SRP) has a tool for tracking your progress toward your retirement goals. This tool, called the My Interactive Retirement Planner, is available through the SDRS-SRP website, www.srp457.com. Identify your income needs and develop a holistic strategy that can help you achieve financial security in retirement. If you find that your SDRS-SRP contributions could use a boost to overcome a potential income shortfall, it's time to be active. Call the SDRS-SRP office in Pierre at 605-224-2230 to discuss your options for meeting your retirement goals.

Does Your Portfolio Need Fine-tuning?

You may intend for your portfolio to maintain a certain mix of investments. However, when markets fluctuate and your portfolio value changes, your investment mix also changes.

To bring your portfolio back into equilibrium, you may need to rebalance your investment mix by selling assets in one class and purchasing assets in another. Regularly rebalancing your portfolio can help your account perform better long term than an account that is set on auto-pilot.

Contact your SDRS-SRP Retirement Specialist to request an annual review of your participation. Along with account rebalancing, other important topics can be discussed, such as:

- Your goals for retirement
- Your time horizon
- Resources for retirement income
- Asset allocation and diversification
- Potential gaps in your retirement budget
- Planning tools available on the SDRS-SRP website

Explore options for achieving your goals through the SDRS-SRP. Contact your SDRS-SRP Retirement Specialist at 605-224-2230.

Contact us

SDRS Supplemental Retirement Plan

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In Pierre 605-224-2230
SRP457.com

The **SDRS Supplemental Retirement Plan** is a deferred compensation plan regulated by Section 457 of the Internal Revenue Code and offered by the South Dakota Retirement System (SDRS). Plan administration and enrollment services are provided by Nationwide Retirement Solutions.

Contract #: GA-00619

SDRS-SRP Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA.

Neither Nationwide nor any of its representatives give investment, legal or tax advice. For such guidance, you should consult your own counsel.

Prudential Guaranteed Interest Account*

Prudential has announced a **3.00%** annual effective yield for the first quarter of 2017.

Guarantees and protections are based on the claims paying ability of the underwriting insurance company.

**Available option within the SDRS Supplemental Retirement Plan*

Payout Changes

Note: If you are receiving distributions from the SDRS-SRP, you may be able to change your payout decisions. Call the SDRS Supplemental Retirement Plan office in Pierre at **605-224-2230** to review your account and/or payout options.

Investing involves market risk, including possible loss of principal. No investment strategy can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Nationwide representatives cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.

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