



# focus

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## Could you save more for retirement?

Don't cut yourself short when deciding how much you need for retirement. Consider your goals and factors that may affect how far your money will go.



### Lifestyle

Consider how you want to live in retirement. The lifestyle you choose will have an impact on how much you need to invest now.

### 1955-2018



### Inflation

Since 1955, there have been only two years with negative inflation. Chances are good that things will cost more in the future.

### 28%



### Healthcare

Households represent 28 percent of all health care spending, and out-of-pocket expenditures is the largest category of household spending.

### 100+



### Longevity

Whether you're 20, 40 or 60 years old, living past 100 is becoming more and more common.

### A little more can go a long way. SDRS-SRP makes it easy online or in person.

Consider increasing your contributions when you have a little more money than you did yesterday; even a small increase can make a big difference. A good time might be when you get a raise or even a tax refund.

Track your retirement savings progress with the Online Planner. Visit [www.srp457.com](http://www.srp457.com) and click on "Are you ready for retirement?" at the bottom. You can also reach out to one of our SDRS-SRP Retirement Specialists for help in determining a contribution increase that fits your budget.

### Approaching retirement? You have unique opportunities.

**Age 50+ Catch-up:** If you are 50 or older, you can contribute up to \$6,000 in addition to your annual \$19,000 contribution limit for a total of \$25,000 in 2019.

**Three-year Retirement Catch-up:** If you are within three years of your Normal Retirement Age and have not contributed the maximum amount every year in the past, you might be able to defer up to two times the normal contribution limit, for a total of \$38,000.<sup>1</sup>

**We are here to help you. Contact your SDRS-SRP Retirement Specialist in Pierre at 605-224-2230.**

<sup>1</sup> IRS.gov, IR-2018-211, November 1, 2018

Investing involves market risk, including possible loss of principal. No investment strategy or program can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Account Executives cannot offer investment, tax or legal advice. You should consult your own tax or legal counsel before making retirement plan decisions.

**Questions? Contact the SDRS-SRP office in Pierre at 605-224-2230.**

# How much is \$20? It could be more than you think.

When it comes to investing, time is perhaps your greatest ally. It takes time to grow your retirement nest egg. Your contributions to your SDRS-SRP account are invested. Investment earnings on those contributions are added to your SDRS-SRP account, giving you more money to reinvest. This compounding effect gives your SDRS-SRP account the opportunity to grow. The more time you have, the longer you can put your money to work for you. And, a boost in your SDRS-SRP contributions could enhance the compounding effect over time. Consider the following:

An increase of:	10 years	20 years	30 years
\$20 per month	\$3,293	\$9,287	\$20,190
\$50 per month	\$8,234	\$23,217	\$50,476
\$100 per month	\$16,469	\$46,435	\$100,954

There are ways to trim back spending to allow you to invest more for your future retirement. Here are a few possibilities to free up \$20:



### Pack your lunch

Even if packing your lunch saves you just \$4 each time, you'll have \$20 in a week.



### Make your own coffee

Let's say that saves you \$2 a day — you'll have \$20 in two weeks.



### Take your foot off the accelerator

Gas mileage usually decreases at speeds above 50 mph.

Assumes a hypothetical 6 percent rate of return compounded monthly and contributions made at the end of each month. This illustration is hypothetical, is not guaranteed, and it is not intended to reflect the performance of any specific investment. There is no assurance that increasing contributions will generate investment success. In addition, these figures do not reflect taxes or any fees or charges that may be assessed by the investments. The tax-deferred investment will be subject to taxes on withdrawal. Systematic investing does not ensure a profit nor guarantee against loss. Investors should consider their financial ability to continue consistently in up as well as down markets.

## Personalize your Nationwide ProAccount experience in just minutes.

You can get a holistic view of your retirement readiness and personalize your Nationwide ProAccount experience by spending a few minutes with My Interactive Retirement Planner. When you add details such as when you want to retire, how much you have saved outside the SDRS-SRP and other factors, you give the Nationwide ProAccount professionals the information they need to keep your portfolio in line with your goals. If your plans or needs ever change, you can easily update your investor profile through your fully secure online access.



Let us personalize Nationwide ProAccount to you and your goals. Log in to your retirement account and invest a few minutes with My Interactive Retirement Planner.

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Nationwide Investment Advisors, LLC (NIA) provides investment advice to plan participants enrolled in Nationwide ProAccount. NIA is an SEC-registered investment adviser. NIA assesses participants an asset-based fee for the managed account services. Retirement products are offered by Nationwide Trust Company, FSB, or Nationwide Life Insurance Company.

NIA has retained Wilshire® as an Independent Financial Expert for Nationwide ProAccount. Wilshire provides investment allocation portfolios based on participant ages and their personal tolerance for investment risk.

NIA assesses participants an asset-based fee for the managed account services.

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## Contact us

### SDRS Supplemental Retirement Plan

222 E. Capitol Ave., Suite 1  
Pierre, SD 57501  
1-800-959-4457  
In Pierre 605-224-2230  
SRP457.com

The SDRS Supplemental Retirement Plan is a deferred compensation plan regulated by Section 457 of the Internal Revenue Code and offered by the South Dakota Retirement System (SDRS). Plan administration and enrollment services are provided by Nationwide® Retirement Solutions.

Contract #: GA-00619

SDRS-SRP Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Nationwide and its representatives do not give legal or tax advice. An attorney or tax advisor should be consulted for answers to specific questions.

## Prudential Guaranteed Interest Account\*

Prudential has announced a **3.00%** annual effective yield for the 3rd quarter 2019.

*Guarantees and protections are based on the claims-paying ability of the underwriting insurance company.*

*\*Available option within the SDRS Supplemental Retirement Plan*

## Payout Changes

Note: If you are receiving distributions from the SDRS-SRP, you may be able to change your payout decisions. Call the SDRS Supplemental Retirement Plan office in Pierre at 605-224-2230 to review your account and/or payout options.