



Source: National Retirement Risk Index, Center for Retirement Research at Boston College (Sept 2016).



## Ask for an account review

The beginning of a new year is a good time to take a fresh look at your SDRS Supplemental Retirement Plan (SRP) participation. Ask your SDRS-SRP Retirement Specialist for an account review. Together, you can discuss your goals for retirement, resources for retirement income, time horizon, asset allocation and diversification, and potential gaps in your retirement budget. Explore ideas for achieving your goals through the SDRS-SRP!

To take advantage of the personal assistance available to you, contact your SDRS-SRP Retirement Specialist at 605-224-2230.

IRS maintains the same maximum contribution limits for 2017.

Pre-tax amounts rounded down to the nearest dollar.	Pre-tax annual amount	Pre-tax per pay period (26 pays)	Per pay period reduction (Assumes 25% tax rate)
Standard Deferral	\$18,000	\$692	\$519
Age 50+ Catch-up	\$24,000	\$923	\$692
Special 457(b) Catch-up	up to \$36,000	up to \$1,384	up to \$1,038

Source: *IRS Announces 2017 Pension Plan Limitations*, IR-2016-141, Oct. 27, 2016



To find a contribution amount that matches your budget, log on to your SDRS-SRP retirement account at [www.srp457.com](http://www.srp457.com) and use the My Interactive Retirement Planner. Consider increasing contributions to your SDRS-SRP account.

# Being a confident investor means knowing yourself.

One key to retirement planning success is understanding your comfort with investing and market risk so you can make informed decisions about your assets. Here are some tips that may help you determine who you are as an investor.

- Determine when you expect to begin using your money. The period between now and then is your time horizon. In general, the longer your time horizon, the more market risk you can assume.
- Assess your comfort with market risk. In general, the greater the risk, the greater the potential reward. Less risk may lead to less growth potential. You want to be able to sleep at night, so finding your risk tolerance — that sweet spot that balances market risk with your comfort level — is important.

- Research before you commit to an investment fund. Read each fund's prospectus to be sure its objective is consistent with what you hope to achieve with your investment.
- Use the My Interactive Retirement Planner through the SDRS-SRP website, [www.srp457.com](http://www.srp457.com). In just minutes, you can get a holistic view of where you are and what you may want to do be more financially prepared for retirement.

To learn more about investing and investment strategies — or to use the SDRS-SRP tools and calculators — access your online account today. Click “Login” on the home page at [www.srp457.com](http://www.srp457.com).



## See where you are on your retirement journey.

Your career is similar to a journey. You know where you're going, but it's a good idea to regularly check to see where you are on your journey.

Coming this March, when you log on to your SDRS-SRP account, you will be able to use our new Retirement Readiness Report to help answer questions like:

- Am I on track with my retirement goals?
- What can I do now to avoid an income gap in retirement?

You will be able to personalize your Report by using the My Interactive Retirement Planner to generate a report that will give you a better idea of where you are and how you can get closer to where you want to be at retirement.

Investing involves market risk, including possible loss of principal. No investment strategy can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Nationwide representatives cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.

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## Contact us

### SDRS Supplemental Retirement Plan

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800-959-4457  
In Pierre 605-224-2230  
[SRP457.com](http://SRP457.com)

The SDRS Supplemental Retirement Plan is a deferred compensation plan regulated by Section 457 of the Internal Revenue Code and offered by the South Dakota Retirement System (SDRS). Plan administration and enrollment services are provided by Nationwide Retirement Solutions.

Contract #: GA-00619

SDRS-SRP Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA.

Neither Nationwide nor any of its representatives give investment, legal or tax advice. For such guidance, you should consult your own counsel.

## Prudential Guaranteed Interest Account\*

Prudential has announced a **3.00%** annual effective yield for the fourth quarter of 2016.

*Guarantees and protections are based on the claims paying ability of the underwriting insurance company.*

*\*Available option within the SDRS Supplemental Retirement Plan*

## Payout Changes

Note: If you are receiving distributions from the SDRS-SRP, you may be able to change your payout decisions. Call the SDRS Supplemental Retirement Plan office in Pierre at **605-224-2230** to review your account and/or payout options.